

Fiscal Year 2023-24 Mid-Year Budget Report

**February 22, 2024
Board of Directors Meeting**



General Operations Fund
July 1, 2023 through December 31, 2023

	<u>Actual FY 2023-24</u>	<u>Approved FY 2023-24 Budget</u>	<u>% of Budget</u>
Unappropriated Beginning Fund Balance	\$ 2,324,190	\$ 5,232,094	44%
<u>Revenues</u>			
JPA Revenue	\$ 951,525	\$ 2,376,271	40%
Interest Earned	\$ 107,584	\$ 224,486	48%
Grant Revenue	\$ 6,596	\$ -	0%
Home Composting Revenue	\$ -	\$ 3,100	0%
Recycling Processing Revenue	\$ 1,304,943	\$ 2,652,056	49%
Diversion Program Revenue	\$ 418,247	\$ 856,238	49%
Other Income	\$ 10,770	\$ 10,000	108%
Miscellaneous Income	\$ 5	\$ 500	1%
Total Revenues	<u>2,799,669</u>	<u>6,122,650</u>	<u>46%</u>
Total Funds Made Available	<u>5,123,859</u>	<u>11,354,744</u>	<u>45%</u>



	Actual FY 2023-24	Approved FY 2023-24 Budget	% of Budget
Expenses			
Full Time Staff Salaries	444,818	922,254	48%
Benefits Expense	137,502	350,457	39%
Temporary Staff		5,000	0%
Board Member Remuneration	1,350	6,000	23%
Total Personnel Services	583,670	1,283,711	45%
Copier Lease	4,256	8,620	49%
Fees Bank and Other	8,945	16,821	53%
Memberships Dues Subscriptions	1,848	14,089	13%
Miscellaneous	15	300	5%
Office Supplies	3,742	11,320	33%
Postage	531	3,000	18%
Reprographics	687	2,000	34%
Non-Capital Equipment/Furnishings	0	13,000	0%
Staff Dev/Travel/Conf/Mtgs	12,183	23,650	52%
Capital Furnishings/Equip	9,219	12,000	77%
Total Materials & Supplies	41,425	104,800	40%



	Actual FY 2023-24	Approved FY 2023-24 Budget	% of Budget
Professional Srvcs Contracts & Contractors	60,571	129,500	47%
Financial Services and Fees	25,318	57,730	44%
Legal	18,476	81,000	23%
Total Professional Services	104,365	268,230	39%
New Franchise Development	107,088	530,000	20%
Total New Franchise Development	107,088	530,000	20%
Insurance	18,158	37,936	48%
Rent	67,646	142,654	47%
Telephone	4,126	8,940	46%
Total Office Occupancy	89,929	189,530	47%

	Actual FY 2023-24	Approved FY 2023-24 Budget	% of Budget
Recycling Processing Expense	1,315,574	2,666,231	49%
Total Recycling Processing Costs	1,315,574	2,666,231	49%
C&D Program Expense	12,420	24,374	51%
Home Composting Program Expense	19,036	37,000	51%
SB1383 Program Expense	84,141	147,000	57%
Outreach and Education	159,948	485,964	33%
School Recycling Program Expense	61,500	150,000	41%
Special Events Program Expense	1,820	15,000	12%
Total Diversion Programs	338,865	859,338	39%

	<u>Actual FY 2023-24</u>	<u>Approved FY 2023-24 Budget</u>	<u>% of Budget</u>
Total Expenses	<u>2,580,917</u>	<u>5,901,839</u>	44%
Excess Revenue Over (Under) Expenditures	<u>218,752</u>	<u>220,811</u>	
Non Spendable (Pre-paid)	36,971		
General Fund Reserve (20% of Total Budgeted Expenditures)	1,180,368	1,180,368	
Unassigned Fund Balance	1,325,603	4,272,537	
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Ending Fund Balance	<u>\$ 2,542,942</u>	<u>\$ 5,452,904</u>	

