

General Operations Fund
Fiscal Year 2024-25 Operations Fund Budget

	<u>FY 2022-23</u> <u>Actuals</u>	<u>FY 2023-24</u> <u>Adopted Budget</u>	<u>Projected FY</u> <u>2023-24 EOY</u> <u>Actuals</u>	<u>Proposed FY</u> <u>2024-25 Budget</u>
Beginning Fund Balance ¹	\$ 4,297,600	\$ 2,324,190	\$ 2,324,190	\$ 2,115,952
<u>Revenues</u>				
JPA Revenue*	1,870,756	2,376,271	2,408,567	2,644,734
Recycling Processing Revenue*	2,568,530	2,652,056	2,630,563	2,678,911
Diversion Program Revenue*	1,043,098	856,238	649,634	731,792
Home Composting Revenue**	1,125	3,100	800	
SB 1383 Local Assistance Grant Program Revenue	267,823	-	13,191	591,371
Recycling Revenue Share***	60,192	-	-	-
Interest Earned	228,110	224,486	476,401	524,230
New Franchise Development Reimbursement Revenue	-	-		1,345,000
Other Revenue	40,027	10,000	21,730	10,000
Miscellaneous Revenue	135	500	5	500
Total Revenues	6,079,796	6,122,650	6,200,893	8,526,538
Total Funds Made Available	10,377,396	8,446,840	8,525,083	10,642,490
<u>Expenses</u>				
Full Time Staff Salaries	747,227	922,254	900,682	951,896
Benefits Expense	196,747	350,457	251,522	303,477
Temporary Staff	305	5,000	386	5,000
Board Member Remuneration	5,200	6,000	6,000	6,000
Total Personnel Services	949,479	1,283,711	1,158,590	1,266,372
Copier Lease	11,447	8,620	8,513	9,000
Fees Bank and Other	16,304	16,821	17,913	18,982
Memberships Dues Subscriptions	11,598	14,089	11,869	11,976
Miscellaneous	-	300	200	300
Office Supplies	5,258	11,320	9,227	11,320
Postage	1,349	3,000	1,062	3,000
Reprographics	770	2,000	1,373	2,000
Non-Capital Equipment/Furnishings	5,872	13,000	12,573	2,500
Staff Development/Travel/Conf/Meeting	17,985	23,650	15,924	24,150
Capital Furnishings/Equip	7,334	12,000	9,219	12,000
Total Materials and Supplies	80,914	104,800	87,874	95,228
Professional Svcs Contracts & Contractors	271,959	129,500	114,099	186,000
Financial Services and Fees	78,865	57,730	26,520	55,000
Legal	69,373	81,000	48,925	75,000
Recruitment	29,422	-	-	-
Total Professional Services	449,619	268,230	189,544	316,000
New Franchise Development		530,000	506,820	838,180
Total New Franchise Development	-	530,000	506,820	838,180
Insurance	34,571	37,936	36,316	35,875
Rent	132,516	142,654	141,710	146,394
Telephone	7,453	8,940	8,328	8,684
Total Rent and Utilities	174,540	189,530	186,354	190,953
Recycling Processing Cost ²	2,600,261	2,666,231	2,625,587	2,640,607
Total Recycling Processing Costs	2,600,261	2,666,231	2,625,587	2,640,607

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	<u>FY 2022-23 Actuals</u>	<u>FY 2023-24 Adopted Budget</u>	<u>Projected FY 2023-24 EOY Actuals</u>	<u>Proposed FY 2024-25 Budget</u>
C&D Program Expense	16,560	24,374	16,560	25,060
Home Composting Expense	19,858	37,000	28,783	37,000
Outreach & Education	342,288	485,964	296,347	504,232
SB 1383 Organics Compliance Program Expense	121,854	147,000	159,568	-
School Recycling Expense	123,471	150,000	140,100	150,000
Special Events Expense	7,541	15,000	9,820	15,500
Total Diversion Programs	631,572	859,338	651,178	731,792
SB 1383 Organics Compliance Program Expense				312,200
Total Expenses	\$ 4,886,385	\$ 5,901,839	\$ 5,405,946	\$ 6,391,333
Excess Revenue Over (Under) Expenditures	\$ 1,193,411	\$ 220,811	\$ 794,947	\$ 2,135,206
Contributions to Member Agencies ³	3,166,821	-	1,003,185	837,685
Nonspendable (Prepaid)	\$ 78,637.00	\$ -	\$ -	\$ -
Unassigned Fund Balance	\$ 1,065,185	\$ 1,364,633	\$ 837,685	\$ 2,135,206
General Fund Reserve Fund Balance (must equal 20% of Current Year's Budgeted Expenses)	\$ 1,180,368	\$ 1,180,368	\$ 1,278,267	\$ 1,278,267
Ending Fund Balance	\$ 2,324,190	\$ 2,545,000	\$ 2,115,952	\$ 3,413,472

¹Corrected the Adopted FY2023-24 Budget Beginning Fund Balance from \$5,232,094 to \$2,324,190

²The difference between recycling processing cost and recycling processing revenue is reconciled at the end of the fiscal year and is applied to the next rate year.

³Per the approval of the Board Members on May 25, 2023 unassigned fund balance for the amount of \$3,166,821 were distributed to member agencies. Recommendations for the actual unassigned fund balance \$1,065,185 from FY2022-23 are discussed in Agenda Item 5c, "FY 2022-23 Funds in Excess of Reserve."

* Revenue from Republic (Customer Rates)

**Revenue from the sale of compost bins

***Revenue from MDRR (Sale of Recyclables.) Accrues to General Fund and is not automatically distributed to individual Member Agency Reserve Funds.